

Preston's Historical Use of "Surplus" to Balance the Budget

| | FY 2010 | | | FY2011 | | |
|---|-----------------|--------------|------------------------|--|--------------|------------------------|
| | Budgeted | Actual Spent | Impact on General Fund | Budgeted | Actual Spent | Impact on General Fund |
| Budgeted "Surplus" | ?? | | | ?? | | |
| Use of General Fund (Surplus) <i>-includes budgeted amount + appropriations post budget approval</i> | \$375,347 | \$45,523 | -\$45,523 | \$336,696 | \$0 | +\$43,206 |
| | | | | * Additional Revenue + Returns (BOE & BOS) totaled \$379,902. So, an additional \$43,206 was ADDED to the General Fund. | | |
| Amount Taken from General Fund | \$45,523 | | | \$0 | | |

| | FY 2012 | | | FY2013 | | |
|---|---|--------------|------------------------|---|--------------|------------------------|
| | Budgeted | Actual Spent | Impact on General Fund | Budgeted | Actual Spent | Impact on General Fund |
| Budgeted "Surplus" | \$223,982 | | | \$297,300 | | |
| Use of General Fund (Surplus) <i>-includes budgeted amount + appropriations post budget approval</i> | \$248,982 | \$0 | +\$756,627 | \$573,453 | \$0 | +\$162,658 |
| | * Additional Revenue + Returns (BOE & BOS) totaled \$1,005,609. So, an additional \$756,627 was ADDED to the General Fund. | | | * Additional Revenue + Returns (BOE & BOS) totaled \$736,111. So, an additional \$162,658 was ADDED to the General Fund. | | |
| Amount Taken from General Fund | \$0 | | | \$0 | | |

| | FY 2014 | | | FY2015 | | |
|---|---|--------------|------------------------|---|--------------|------------------------|
| | Budgeted | Actual Spent | Impact on General Fund | Budgeted | Actual Spent | Impact on General Fund |
| Budgeted "Surplus" | \$500,000 | | | \$500,000 | | |
| Use of General Fund (Surplus) <i>-includes budgeted amount + appropriations post budget approval</i> | \$549,068 | \$0 | +\$612,709 | \$667,500 | \$0 | +\$155,243 |
| | * Additional Revenue + Returns (BOE & BOS) totaled \$1,161,777. So, an additional \$612,709 was ADDED to the General Fund. | | | * Additional Revenue + Returns (BOE & BOS) totaled \$822,943. So, an additional \$155,243 was ADDED to the General Fund. | | |
| Amount Taken from General Fund | \$0 | | | \$0 | | |

Preston's Historical Use of "Surplus" to Balance the Budget

| | FY 2016 | | | FY2017 | | |
|--|-----------|--------------|------------------------|-----------|--------------|------------------------|
| | Budgeted | Actual Spent | Impact on General Fund | Budgeted | Actual Spent | Impact on General Fund |
| Budgeted "Surplus" | \$592,000 | | | \$740,000 | | |
| Use of General Fund (Surplus) <i>-includes budgeted amount + appropriations post budget approval</i> | \$739,680 | \$119,012 | -\$119,012 | \$740,000 | \$13,684 | -\$13,684 |
| Amount Taken from General Fund | \$119,012 | | | \$13,684 | | |

| | FY 2018 | | |
|--|---|--------------|------------------------|
| | Budgeted | Actual Spent | Impact on General Fund |
| Budgeted "Surplus" | \$375,000 | | |
| Use of General Fund (Surplus) <i>-includes budgeted amount + appropriations post budget approval</i> | \$432,000 | *\$432,228 | -\$432,228 |
| | * AMOUNT IS AN ESTIMATION BASED ON TREASURER'S REPORT AS OF 8/7/2018. FINAL OFFICIAL NUMBER TO BE DETERMINED BY AUDITOR. REPORT SHOULD BE COMPLETED IN DECEMBER 2018. | | |
| Amount Taken from General Fund | TBD | | |

All data shown comes from the official Town Audit Reports

Preston's Budget Historically

| | | FY 2010 | | | FY2011 | | |
|-----------------|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | | Budgeted | Actual | Difference | Budgeted | Actual | Difference |
| Expenses | | | | | | | |
| | BOE | \$10,020,031 | \$10,023,652 | -\$3,621 | \$10,020,032 | \$9,958,006 | +\$62,026 |
| | BOS | \$3,147,481 | \$2,903,477 | +\$244,004 | \$3,490,836 | \$3,378,410 | +\$112,426 |
| | Debt Service | \$770,238 | \$790,138 | -\$19,900 | \$718,925 | \$763,973 | -\$45,048 |
| | TOTAL | \$13,937,750 | \$13,717,267 | +\$220,483 | \$14,229,793 | \$14,100,389 | +\$129,404 |

| | | | | | | |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|
| Revenues | \$14,371,359 | \$15,098,784 | +\$727,425 | \$14,684,329 | \$15,032,058 | +\$347,729 |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|

| | | FY 2012 | | | FY2013 | | |
|-----------------|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | | Budgeted | Actual | Difference | Budgeted | Actual | Difference |
| Expenses | | | | | | | |
| | BOE | \$10,428,592 | \$10,180,301 | +\$248,291 | \$10,428,592 | \$10,404,530 | +\$24,062 |
| | BOS | \$3,226,149 | \$3,049,257 | +\$176,892 | \$3,690,351 | \$3,516,171 | +\$174,180 |
| | Debt Service | \$677,397 | \$664,861 | +\$12,536 | \$743,142 | \$743,142 | \$0 |
| | TOTAL | \$14,332,138 | \$13,894,419 | +\$437,719 | \$14,862,085 | \$14,663,843 | +\$198,242 |

| | | | | | | |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|
| Revenues | \$14,083,156 | \$14,651,046 | +\$567,890 | \$14,288,632 | \$14,826,501 | +\$537,869 |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|

| | | FY 2014 | | | FY2015 | | |
|-----------------|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | | Budgeted | Actual | Difference | Budgeted | Actual | Difference |
| Expenses | | | | | | | |
| | BOE | \$10,662,236 | \$10,564,584 | +\$57,652 | \$10,850,000 | \$10,688,038 | +\$161,962 |
| | BOS | \$3,599,503 | \$3,222,803 | +\$376,700 | \$3,812,994 | \$3,499,944 | +\$313,050 |
| | Debt Service | \$698,688 | \$698,688 | \$0 | \$688,835 | \$688,833 | +\$2 |
| | TOTAL | \$14,920,427 | \$14,486,075 | +\$434,352 | \$15,351,829 | \$14,876,815 | +\$475,014 |

| | | | | | | |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|
| Revenues | \$14,371,359 | \$15,098,784 | +\$727,425 | \$14,684,329 | \$15,032,058 | +\$347,729 |
|-----------------|--------------|--------------|------------|--------------|--------------|------------|

Preston's Budget Historically

| | | FY 2016 | | | FY2017 | | |
|-----------------|--------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | | Budgeted | Actual | Difference | Budgeted | Actual | Difference |
| Expenses | BOE | \$10,948,000 | \$10,853,937 | +\$94,063 | \$11,218,250 | \$11,084,759 | +\$133,491 |
| | BOS | \$3,744,617 | \$3,510,165 | +\$234,452 | \$3,690,393 | \$3,344,231 | +\$346,162 |
| | Debt Service | \$780,114 | \$780,114 | \$0 | \$801,072 | \$801,072 | \$0 |
| | TOTAL | \$15,472,731 | \$15,144,216 | +\$328,515 | \$15,709,715 | \$15,230,062 | +\$479,653 |
| Revenues | | \$14,733,051 | \$15,025,204 | +\$292,153 | \$14,969,715 | \$15,216,378 | +\$246,663 |

| | | FY 2018 | | |
|-----------------|--------------|---------------------|-----------------|---|
| | | Budgeted | Actual | Difference |
| Expenses | BOE | \$11,690,889 | *Pending | * FINAL OFFICIAL NUMBER TO BE DETERMINED BY AUDITOR IN DECEMBER 2018. |
| | BOS | \$3,731,067 | *Pending | |
| | Debt Service | \$773,025 | \$773,025 | |
| | TOTAL | \$16,194,981 | *Pending | |
| Revenues | | \$15,068,477 | *Pending | *Pending |

All data shown
comes from
the official
Town Audit Reports

Preston's Change in the General Fund Balance (Surplus) Over Time

| | FY 2010 | | | FY2011 | | |
|--|-------------|-------------|------------------|-------------|-------------|------------------|
| | 7/1/2009 | 6/30/2010 | Difference | 7/1/2010 | 6/30/2011 | Difference |
| General Fund Balance (Budgetary Basis) | \$1,808,051 | \$1,762,528 | -\$45,523 | \$1,762,528 | \$1,805,734 | +\$43,206 |

| | FY 2012 | | | FY2013 | | |
|--|-------------|-------------|-------------------|-------------|-------------|-------------------|
| | 7/1/2011 | 6/30/2012 | Difference | 7/1/2012 | 6/30/2013 | Difference |
| General Fund Balance (Budgetary Basis) | \$1,805,734 | \$2,562,361 | +\$756,627 | \$2,562,361 | \$2,725,019 | +\$162,658 |

| | FY 2014 | | | FY2015 | | |
|--|-------------|-------------|-------------------|-------------|-------------|-------------------|
| | 7/1/2013 | 6/30/2014 | Difference | 7/1/2014 | 6/30/2015 | Difference |
| General Fund Balance (Budgetary Basis) | \$2,725,019 | \$3,337,728 | +\$612,709 | \$3,337,728 | \$3,492,971 | +\$155,243 |

| | FY 2016 | | | FY2017 | | |
|--|-------------|-------------|-------------------|-------------|-------------|------------------|
| | 7/1/2015 | 6/30/2016 | Difference | 7/1/2016 | 6/30/2017 | Difference |
| General Fund Balance (Budgetary Basis) | \$3,492,971 | \$3,373,959 | -\$119,012 | \$3,373,959 | \$3,360,275 | -\$13,684 |

| | FY 2018 | | |
|--|-------------|---------------|---------------|
| | 7/1/2017 | 6/30/2018 | Difference |
| General Fund Balance (Budgetary Basis) | \$3,360,275 | Pending Audit | Pending Audit |

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