

**PRESTON BOARD OF FINANCE
FINANCIAL POLICY SUBCOMMITTEE
SPECIAL MEETING
Wednesday April 19, 2023
Minutes**

It was the consensus of the Subcommittee to alternate the facilitator of each meeting. Stacey Becker facilitated the meeting.

CALL TO ORDER

Stacey Becker called the meeting to order at 6:31 pm.

ROLL CALL

Denise Beale
Stacey Becker
Andrew Sawyer

ALSO PRESENT

Cindy Varricchio, Director of Finance and School Business Operations

PUBLIC COMMENT AND QUESTION SECTION

None.

APPROVAL OF MINUTES

Motion was made by Denise Beale to approve the March 30, 2023 special meeting minutes. Andrew Sawyer seconded the motion and it was unanimously approved. Motion carried.

POLICY REVIEW, DISCUSSION AND PLANNING

Samples policies for Debt and Capital were reviewed. It was the consensus to draft a policy for each using information from these samples that the Subcommittee liked. It was determined that the next policies to review would be Fund Balance, Budget and Investment. It was noted that Treasurer Erin Gizio should have input and review of the Investment Policy.

The Subcommittee is targeting brining Debt and Capital to the June Board of Finance meeting for discussion and review.

NEXT MEETING DATE

The next meeting will be prior to the regular Board of Finance meeting on Wednesday, May 17, 2023 at 6:30 pm.

PUBLIC COMMENT AND QUESTION SECTION

Jill S. Keith spoke about a variety of concerns.

ADJOURNMENT

Motion was made by Andrew Sawyer to adjourn at 7:22 pm. Denise Beale seconded the motion and it was unanimously approved. Motion carried.

Respectfully submitted,

Cindy Varricchio

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PRESTON, CT.

2023 MAY 11 P 5:05

J. Keets
PRESTON TOWN CLERK