

**PRESTON BOARD OF FINANCE  
FINANCIAL POLICY SUBCOMMITTEE  
SPECIAL MEETING  
Wednesday, May 17, 2023  
Minutes**

It was the consensus of the Subcommittee to alternate the facilitator of each meeting. Andrew Sawyer facilitated the meeting.

**CALL TO ORDER**

Andrew Sawyer called the meeting to order at 6:37 pm.

**ROLL CALL**

Denise Beale-excused  
Stacey Becker  
Andrew Sawyer

**ALSO PRESENT**

Cindy Varricchio, Director of Finance and School Business Operations

**PUBLIC COMMENT AND QUESTION SECTION**

None

**POLICY REVIEW, DISCUSSION AND PLANNING**

The Subcommittee review the Capital Improvements Policy and Debt Management Policy drafts making minor adjustments. It was the consensus of the Subcommittee to provide members of the Board of Finance these drafts two weeks prior to the next regularly scheduled Board of Finance meeting (June 7, 2023) to provide them with sufficient time to review.

The Subcommittee also reviewed a Fund Balance draft policy. It will be reviewed again at the June meeting by the Subcommittee.

Planned for the June meeting for review are Budget and Investment Policies as well as a detailed chart of the town funds.

**NEXT MEETING DATE**

The next meeting will be prior to the regular Board of Finance meeting on Wednesday, June 21, 2023 at 6:30 pm.

**PUBLIC COMMENT AND QUESTION SECTION**

Jill S. Keith thanked the Subcommittee for answered questions throughout the budget process. She stated that she hopes ClearGov will be able to provide projections.

**ADJOURNMENT**

Motion was made by Stacey Becker to adjourn at 7:25 pm. Andrew Sawyer seconded the motion and it was unanimously approved. Motion carried.

Respectfully submitted,

Cindy Varricchio

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*Jill Keith*  
PRESTON TOWN CLERK