

**TOWN OF PRESTON  
PRESTON REDEVELOPMENT AGENCY**

**RESOLUTION REGARDING AMENDMENT NO. 1 TO THE PROPERTY  
DISPOSITION AND DEVELOPMENT AGREEMENT RELATING TO THE  
DISPOSITION AND DEVELOPMENT OF PRESTON RIVERWALK**

September 21, 2022

BE IT RESOLVED, that the Preston Redevelopment Agency recommends to the Board of Selectmen that (a) Amendment No. 1 to the Property Disposition and Development Agreement dated as of April 19, 2017, by and between the Town of Preston and the Mohegan Tribal Gaming Authority, relating to the disposition and development of Preston Riverwalk, a copy of which is attached to this Resolution (“Amendment No. 1”), and (b) the Financial Assistance Agreement between the State and the Town providing for a \$7 million grant and a \$2 million forgivable loan from the State to fund additional remediation and abatement work, and associated administration, engineering and contingency costs at Preston Riverwalk (the “State Financial Assistance Agreement”), a copy of which is attached to this Resolution (the “State Financial Assistance Agreement”), be submitted to a Special Town Meeting for approval.

FURTHER RESOLVED, that the Preston Redevelopment Agency approves Amendment No. 1 and the State Financial Assistance Agreement and recommends Town approval.