



**TOWN OF PRESTON  
2023-2024 PROPOSED BUDGET  
EXPENDITURE ESTIMATES SUMMARY**

Description	2021-2022	2022-2023			2023-2024				
	Actual	Approved Budget	Mar YTD	Remaining (Over)/ Under	Requested Budget	Adjustment	Adjusted Budget	\$ Change	% Change
<b>General Government</b>									
Board of Selectmen	168,688	159,051	112,585	46,466	163,337	-	163,337	4,286	2.7%
Central Services	205,066	253,457	164,447	89,010	376,294	(41,500)	334,794	81,337	48.5% 1)
Board of Finance	32,203	24,525	27,342	(2,817)	28,830	-	28,830	4,305	17.6%
Assessor's Office	97,455	110,248	46,376	63,872	109,464	(25,000)	84,464	(25,784)	-0.7% 2)
Treasurer's Office	93,928	121,959	66,532	55,427	134,049	-	134,049	12,090	9.9%
Employee Benefits	637,466	736,456	555,949	180,507	876,091	-	876,091	139,635	19.0%
Town Clerk/Tax Collector	154,607	156,078	103,355	52,723	164,366	-	164,366	8,288	5.3%
Registrar of Voters	25,080	44,172	23,026	21,146	45,366	-	45,366	1,194	2.7%
Planning and Zoning	92,670	118,302	65,321	52,981	98,811	-	98,811	(19,491)	-16.5%
Zoning Board of Appeals	615	600	595	5	1,474	-	1,474	874	145.7%
Insurance/Risk Management	98,573	128,310	142,297	(13,987)	139,222	-	139,222	10,912	8.5%
Inland/Wetlands	9,883	10,665	7,781	2,884	11,635	-	11,635	970	9.1%
Conservation & Agricultural Comm.**	9,210	5,321	2,610	2,711	5,217	-	5,217	(104)	-1.9%
Ethics Commission	-	650	-	650	662	-	662	12	1.8%
Preston Redevelopment Agency	105,397	113,275	84,914	28,361	121,288	-	121,288	8,013	7.1%
<b>Total General Government</b>	<b>1,730,842</b>	<b>1,983,069</b>	<b>1,403,129</b>	<b>579,939</b>	<b>2,276,107</b>	<b>(66,500)</b>	<b>2,209,607</b>	<b>226,538</b>	<b>11.4%</b>
<b>Public Safety</b>									
Resident Trooper	259,850	285,300	640	284,660	271,842	-	271,842	(13,458)	-4.7%
Fire and EMS	731,582	765,640	553,182	212,458	771,192	-	771,192	5,552	0.7%
Building Department	59,110	77,784	35,722	42,062	64,738	-	64,738	(13,046)	-16.8%
Animal Control	18,128	25,458	12,468	12,990	29,196	-	29,196	3,738	14.7%
<b>Total Public Safety</b>	<b>1,068,671</b>	<b>1,154,182</b>	<b>602,012</b>	<b>552,170</b>	<b>1,136,968</b>	<b>-</b>	<b>1,136,968</b>	<b>(17,214)</b>	<b>-1.5%</b>
<b>Public Works</b>									
Public Works Department*	630,750	797,767	592,208	205,559	849,168	-	849,168	51,401	6.4%
Transfer Station	151,941	142,992	129,467	13,525	161,676	-	161,676	18,684	13.1%
<b>Total Public Works</b>	<b>782,691</b>	<b>940,759</b>	<b>721,676</b>	<b>219,083</b>	<b>1,010,844</b>	<b>-</b>	<b>1,010,844</b>	<b>70,085</b>	<b>7.4%</b>
<b>Health and Welfare</b>									
Public Health Administration	59,904	62,304	51,833	10,471	75,966	-	75,966	13,662	21.9%
Youth Services Bureau	32,293	28,400	9,335	19,065	28,659	-	28,659	259	0.9%
Senior Affairs	74,351	78,303	52,211	26,092	82,190	-	82,190	3,887	5.0%
<b>Total Health and Welfare</b>	<b>166,548</b>	<b>169,007</b>	<b>113,379</b>	<b>55,628</b>	<b>186,815</b>	<b>-</b>	<b>186,815</b>	<b>17,808</b>	<b>10.5%</b>
<b>Culture and Recreation</b>									
Library	184,602	206,667	140,581	66,086	224,369	-	224,369	17,702	8.6%
Parks and Recreation	95,480	126,889	69,814	57,075	133,501	-	133,501	6,612	5.2%
<b>Total Culture and Recreation</b>	<b>280,082</b>	<b>333,556</b>	<b>210,395</b>	<b>123,161</b>	<b>357,870</b>	<b>-</b>	<b>357,870</b>	<b>24,314</b>	<b>7.3%</b>
<b>Total Town Government</b>	<b>4,028,833</b>	<b>4,580,573</b>	<b>3,050,592</b>	<b>1,529,981</b>	<b>4,968,604</b>	<b>(66,500)</b>	<b>4,902,104</b>	<b>321,532</b>	<b>7.0%</b>
<b>Debt Service</b>	<b>777,868</b>	<b>755,500</b>	<b>674,629</b>	<b>80,871</b>	<b>742,642</b>	<b>-</b>	<b>742,642</b>	<b>(12,858)</b>	<b>-1.7%</b>
<b>Education</b>	<b>12,228,894</b>	<b>13,459,495</b>	<b>8,849,301</b>	<b>4,610,194</b>	<b>14,780,777</b>	<b>(250,000)</b>	<b>14,530,777</b>	<b>1,071,282</b>	<b>8.0%</b> 3)
<b>Grand Total</b>	<b>17,035,595</b>	<b>18,795,568</b>	<b>12,574,523</b>	<b>6,221,045</b>	<b>20,492,023</b>	<b>(316,500)</b>	<b>20,175,523</b>	<b>1,379,956</b>	<b>7.3%</b>

**FY 2022-2023 Additional Appropriations**

Approved Budget	18,783,119	
*LOT/CIP Grant Engineering Fees	11,500	Approved by Board of Finance 09/21/2022
**Amos Lake	949	Approved by Board of Finance 11/16/2022
	<b>18,795,568</b>	

1) Reduce legal by \$16,500 and eliminated grant writer \$25,000.

2) Eliminate revaluation set aside of \$25,000.

3) Reduced BOE by \$250,000.

**Please note BOF recommendation was to reduce Town Government by \$100,000 and Education by \$300,000 for a reduction of \$400,000 in taxes. This was achieved through reductions in expenditures and increases in revenue.**



**TOWN OF PRESTON  
2023-2024 PROPOSED BUDGET  
REVENUE ESTIMATES**

Description	2021-2022	2022-2023			2023-2024				
	Audited Actual	Approved Budget	Mar YTD	Remaining	Proposed	Adjustments	Adjusted Budget	\$ Change	% Change
<b>Property Taxes</b>									
Property Taxes Current Year	12,266,733	13,046,205	13,122,510	(76,305)	14,484,114	(400,000)	14,084,114	1,037,909	8% 3)
Property Taxes Prior Years	137,092	125,000	108,100	16,900	100,000	-	100,000	(25,000)	-20%
Tax Interest and Lien Fees	143,200	75,000	92,072	(17,072)	80,000	-	80,000	5,000	7%
Tax Refunds	-	-	(9,163)	9,163	-	-	-	-	n/a
<b>Total Property Taxes</b>	<b>12,547,025</b>	<b>13,246,205</b>	<b>13,313,519</b>	<b>(67,314)</b>	<b>14,664,114</b>	<b>(400,000)</b>	<b>14,264,114</b>	<b>1,017,909</b>	<b>8%</b>
<b>Intergovernmental Revenue</b>									
Education Cost Sharing	2,957,991	2,952,496	1,476,662	1,475,834	2,855,599	50,000	2,905,599	(46,897)	-2% 1)
YSB State Grant(s)	19,923	14,000	13,440	560	14,000	-	14,000	-	0%
LoCIP	31,843	-	-	-	-	33,500	33,500	33,500	n/a 2)
Town Aid Road	199,206	199,206	200,094	(888)	200,094	-	200,094	888	0%
Mashuntucket Pequot Grant	1,165,290	1,165,290	776,860	388,430	1,165,290	-	1,165,290	-	0%
State Property Pilot	14,098	14,436	-	14,436	14,940	-	14,940	504	3%
Judicial Branch	1,850	2,000	2,760	(760)	2,000	-	2,000	-	0%
Disabled Tax Relief	458	350	527	(177)	350	-	350	-	0%
Veteran's Tax Relief	1,174	1,000	1,004	(4)	1,000	-	1,000	-	0%
Resident Trooper DUI Enforcement	-	-	10,022	(10,022)	-	-	-	-	n/a
Other Grants	6,606	-	-	-	-	-	-	-	n/a
Municipal Revenue Sharing	-	-	94,761	(94,761)	-	-	-	-	n/a
EMPG	-	-	-	-	10,000	-	10,000	10,000	n/a
<b>Total Intergovernmental Revenue</b>	<b>4,398,439</b>	<b>4,348,778</b>	<b>2,576,130</b>	<b>1,772,648</b>	<b>4,263,273</b>	<b>83,500</b>	<b>4,346,773</b>	<b>(2,005)</b>	<b>0.0%</b>
<b>Local Revenue</b>									
<b>Licenses and Permits</b>									
Building Permits and Fees	69,575	60,000	48,013	11,987	60,000	-	60,000	-	0%
Building Education Fees	-	-	2,029	(2,029)	5,000	-	5,000	5,000	n/a
License and Permit Fees	4,010	3,720	3,840	(120)	3,720	-	3,720	-	0%
BINGO	1,531	1,250	1,147	103	1,250	-	1,250	-	0%
<b>Charges for Services</b>									
Planning and Zoning Fees	6,440	2,000	5,447	(3,447)	2,000	-	2,000	-	0%
Conservation Fees	-	-	1,800	(1,800)	-	-	-	-	n/a
Town Clerk Fees	117,244	80,000	74,618	5,382	95,000	-	95,000	15,000	19%
Town Clerk MERS	14,729	7,500	5,475	2,025	7,500	-	7,500	-	0%
Town Clerk Historic Documents	2,816	1,500	1,478	22	1,500	-	1,500	-	0%
Farmland Preservation Fees	833	500	544	(44)	500	-	500	-	0%
Firefighter/EMT Salaries	70,000	70,000	35,000	35,000	70,000	-	70,000	-	0%
Transfer Station Fees	34,527	20,000	6,321	13,679	20,000	-	20,000	-	0%
Other Fees	2,711	-	-	-	-	-	-	-	n/a
<b>Other Revenues</b>									
Tower Rent (Sprint)	17,569	19,166	14,055	5,111	19,166	-	19,166	-	0%
Senior Housing PILOT	7,279	5,000	-	5,000	6,000	-	6,000	1,000	20%
Telephone/Cable Access	9,024	10,000	10,629	(629)	10,000	-	10,000	-	0%
Sale of Assets (Public Works)	50	-	-	-	-	-	-	-	n/a
Miscellaneous Fees/Landfill - Scrap	-	-	3,018	(3,018)	3,000	-	3,000	3,000	n/a
Other Revenues	1,095	-	25,014	(25,014)	-	-	-	-	n/a
<b>Total Local Revenue</b>	<b>359,433</b>	<b>280,636</b>	<b>238,428</b>	<b>42,208</b>	<b>304,636</b>	<b>-</b>	<b>304,636</b>	<b>24,000</b>	<b>9%</b>
<b>Investment Income</b>									
Investment Income	10,462	7,500	57,896	(50,396)	60,000	-	60,000	52,500	700%
<b>Total Investment Income</b>	<b>10,462</b>	<b>7,500</b>	<b>57,896</b>	<b>(50,396)</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>52,500</b>	<b>700%</b>
<b>Reliance on Fund Balance</b>									
Reliance on Fund Balance	-	900,000	-	900,000	1,200,000	-	1,200,000	300,000	33%
Transfers from Other Funds	160,442	-	-	-	-	-	-	-	n/a
<b>Total Reliance on Fund Balance</b>	<b>160,442</b>	<b>900,000</b>	<b>-</b>	<b>900,000</b>	<b>1,200,000</b>	<b>-</b>	<b>1,200,000</b>	<b>300,000</b>	<b>33%</b>
<b>GRAND TOTAL</b>	<b>17,475,801</b>	<b>18,783,119</b>	<b>16,185,975</b>	<b>2,597,145</b>	<b>20,492,023</b>	<b>(316,500)</b>	<b>20,175,523</b>	<b>1,392,404</b>	<b>7.4%</b>

- 1) Education Cost Sharing: We will most likely receive the same amount as this year, increased by approximately half of the anticipated amount.
- 2) Use LoCIP for Server-\$7,500, Public Works \$21,000 and Plan of Conservation and Development \$5,000.
- 3) Taxes reduced by \$400,000.

**Please note BOF recommendation was to reduce Town Government by \$100,000 and Education by \$300,000 for a reduction of \$400,000 in taxes. This was achieved through reductions in expenditures and increases in revenue.**

Mill Rate Calculation	
Total Expenditures	20,175,523
Less:	
Local Revenue	544,636
Federal and State	4,346,773
Reliance on Fund Balance	1,200,000
Total Required Taxes	14,084,114
Grand List	612,023,395
One Mill Calculation	605,903
Tax Collection Rate	99%
Mill Rate Calculation	23.24
Current Mill Rate	27.88
Change in Mill Rate	(4.64)
Median Home (2021 Grand List)	136,800
FY 2023 Taxes	3,814
Median Home (2022 Grand List)	191,500
FY 2024 Taxes	4,451
Change in Taxes	637