



seCTerRise

SeCTerRise is a competitive grant program, funded through the Department of Economic and Community Development, designed help small businesses grow. Grants will be awarded to businesses for projects that will have a measurable impact on the business, its growth and profitability. Businesses may apply for a grant of up to **\$20,000**.

50% of seCTerRise awards will be made to businesses that are minority, veteran, or women-owned, and / or businesses located in a distressed municipality.

Eligible Uses:

- Purchase of equipment, inventory, professional services.
- Funds must be used to grow / expand the business within a defined project scope.

Eligibility Criteria:

- In business for at least one year.
- Revenues not more than \$2 million.
- Good standing with the CT Department of Revenue Services.
- Business must be able to explain in detail how it keeps track of business transactions. seCTer will be requesting financial reports to evaluate current project definition and business financial status.
- Documents may include but are not limited to balance sheet, profit and loss statement, financial projections, and/or project budget.
- Visit website for all eligibility and location requirements.

Award Announcements:

- Applications will be reviewed on a rolling basis.
- Visit website for announcement updates.

What to consider when preparing your application:

- Provide a clear and thorough explanation of project need.
- Application will have a meaningful impact on the business and help the business grow and scale.
- Provide a clear explanation of the project, project budget and how funding will be used.
- Present a clear explanation of how the grant will grow the business.
- Job creation potential.
- Provides a clear timeline of grant implementation.



**Visit our website
secter.org/secterrise
to learn more**

