



Commercial Property Assessed Clean Energy (C-PACE)

Commercial property assessed clean energy (C-PACE) is a tool that can finance energy efficiency and renewable energy improvements on commercial property. Like other project financing, C-PACE uses borrowed capital to pay for the upfront costs associated with energy efficiency or renewable energy improvements. C-PACE is not a federal program, and public funding is not necessary to run a C-PACE program. C-PACE must be authorized by state legislation, and requires further authorization from local governments.

More info about [C-PACE](#)

Town of Preston Agreements:

1. [Original Agreement](#): Commercial Property Assessed Clean Energy (“C-PACE”) Agreement, dated January 8, 2015
2. [Amended Agreement](#): C-PACE Partial Release Agreement, dated September 15, 2022